



3015 (02-09-04)

ANNUAL REPORT

OF

Name: PARDEEVILLE WATER UTILITY

Principal Office: 114 LAKE STREET
P.O. BOX 65
PARDEEVILLE, WI 53954

For the Year Ended: DECEMBER 31, 1998

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PARDEEVILLE WATER UTILITY**Utility Address:** 114 LAKE STREET

P.O. BOX 65

PARDEEVILLE, WI 53954

When was utility organized? 1/1/1939**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: SALLY M. BECKER**Title:** OFFICE MANAGER**Office Address:**

114 LAKE STREET

P.O. BOX 65

PARDEEVILLE, WI 53954

Telephone: (608) 429 - 3054**Fax Number:** (608) 429 - 3714**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: MR TERRENCE T DRONE CPA**Title:** ACCOUNTANT**Office Address:** JOHNSON BLOCK & CO., INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** jbcmp@mhtc.net

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: JOHNSON BLOCK & CO., INC.**Title:****Office Address:** JOHNSON BLOCK & CO., INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** jbcmp@mhtc.net**Date of most recent audit report:** 1/29/1998**Period covered by most recent audit:** 1/1/97 to 12/31/97

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR ERNEST WOLFF, JR.**Title:** VILLAGE ADMINISTRATOR**Office Address:**

114 LAKE STREET

P.O. BOX 65

PARDEEVILLE, WI 53954

Telephone: (608) 429 - 3121**Fax Number:** (608) 429 - 3714**E-mail Address:**

Name of utility commission/committee: Pardeeville Water Commission

Names of members of utility commission/committee:

FRED BAEWER, PRESIDENT

GENE BUZZELL

JOHN FLOWER, SECRETARY

WALDO FREDRICKSON

ART HEAPS

JUDD NEEF

TERRY PEASE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:****Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	282,478	274,895	1
Operating Expenses:			
Operation and Maintenance Expense (401)	93,141	97,226	2
Depreciation Expense (403)	35,788	34,233	3
Amortization Expense (404)	0	0	4
Taxes (408)	34,186	34,160	5
Total Operating Expenses	163,115	165,619	
Net Operating Income	119,363	109,276	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	119,363	109,276	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	18,031	16,171	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	18,031	16,171	
Total Income	137,394	125,447	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	137,394	125,447	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	37,929	54,120	13
Amortization of Debt Discount and Expense (428)	7,676	1,860	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	45,605	55,980	
Net Income	91,789	69,467	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	236,849	167,382	19
Balance Transferred from Income (433)	91,789	69,467	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	328,638	236,849	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest on Investments	18,031	4
Total (Acct. 419):	18,031	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	282,478	0	0	0	282,478	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:					0	6
Revenues subject to Wisconsin Remainder Assessment	282,478	0	0	0	282,478	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,803,509	1,695,787	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	375,716	338,731	2
Net Utility Plant	1,427,793	1,357,056	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	2,023	5
Other Investments (124)	41,894	38,567	6
Special Funds (125)	132,983	145,851	7
Total Other Property and Investments	174,877	186,441	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	162,144	98,450	8
Temporary Cash Investments (132)	76,268	86,521	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	16,268	13,984	11
Other Accounts Receivable (143)	35	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	74,082	26,011	14
Materials and Supplies (150)	6,867	7,727	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	335,664	232,693	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	96,321	16,793	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	6,614	9,914	20
Total Deferred Debits	102,935	26,707	
Total Assets and Other Debits	2,041,269	1,802,897	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	195,961	194,599	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	328,638	236,849	23
Total Proprietary Capital	524,599	431,448	
LONG-TERM DEBT			
Bonds (221)	908,482	819,829	24
Advances from Municipality (223)	0		25
Other long-Term Debt (224)	0		26
Total Long-Term Debt	908,482	819,829	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	18,041	5,457	28
Payables to Municipality (233)	5,499	32,476	29
Customer Deposits (235)			30
Taxes Accrued (236)	31,200	31,200	31
Interest Accrued (237)	7,000	13,429	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	61,740	82,562	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	7,102	7,933	37
Total Operating Reserves	7,102	7,933	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	539,346	461,125	38
Total Liabilities and Other Credits	2,041,269	1,802,897	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,803,509	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,803,509	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	375,716	0	0	0	9
Total Accumulated Provision	375,716	0	0	0	
Net Utility Plant	1,427,793	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	338,731				338,731	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	35,788				35,788	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	957				957	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	323				323	10
Other credits (specify):						11
					0	12
Total credits	37,068	0	0	0	37,068	13
Debits during year						14
Book cost of plant retired	83				83	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	83	0	0	0	83	19
Balance End of Year	375,716	0	0	0	375,716	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,867	7,727	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,867	7,727	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1992 REVENUE BONDS	185	428	0	1
1998 REFUNDING COSTS	6,035	428	74,826	2
1998 REVENUE BONDS	1,452	428	21,495	3
Total			96,321	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	194,599	1
Changes during year (explain):		
MAIN ADDITIONS PAID BY VILLAGE	1,362	2
Balance end of year	195,961	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 MORTGAGE REVENUE BONDS	06/01/1998	05/01/2013	4.57%	908,482	1
Total Bonds (Account 221):				908,482	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	31,200	1
Accruals:		
Charged water department expense	34,186	2
Charged electric department expense		3
Charged sewer department expense	426	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,612	
Taxes paid during year:		
County, state and local taxes	31,200	6
Social Security taxes	3,066	7
PSC Remainder Assessment	346	8
Other (explain):		
NONE		9
Total payments and other debits	34,612	
Balance end of year	31,200	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 MORTGAGE REVENUE BONDS	13,429	13,430	26,859	0	1
1998 MORTGAGE REVENUE BONDS		24,499	17,499	7,000	2
Subtotal	13,429	37,929	44,358	7,000	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	13,429	37,929	44,358	7,000	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	461,125	0	0	0	0	461,125	1
Add credits during year:							
For Services	21,430					21,430	2
For Mains	51,464					51,464	3
Other (specify):							
For Hydrants	5,327					5,327	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	539,346	0	0	0	0	539,346	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
IN LIEU OF TAX FUND	41,894	2
Total (Acct. 124):	41,894	
Special Funds (125):		
SPECIAL FUNDS-BANS	121,708	3
SICK LEAVE FUNDING	11,275	4
Total (Acct. 125):	132,983	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	16,268	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	16,268	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
MISCELLANEOUS	35	12
Total (Acct. 143):	35	
Receivables from Municipality (145):		
HYDRANT RENTAL	22,342	13
DUE FROM SEWER-METER ALLOCATION	2,811	14
DUE FROM GENERAL-REFINANCING PROCEEDS	48,929	15
Total (Acct. 145):	74,082	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WELL #1 REHABILITATION	6,614	18
Total (Acct. 183):	6,614	
Payables to Municipality (233):		
DUE TO ELECTRIC	2,788	19
OPERATING EXPENSES PAID BY GENERAL	2,711	20
Total (Acct. 233):	5,499	
Other Deferred Credits (253):		
NONE		21
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,749,648	0	0	0	1,749,648	1
Materials and Supplies	7,297	0	0	0	7,297	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	357,223	0	0	0	357,223	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	500,235	0	0	0	500,235	6
Other (specify):					0	7
Average Net Rate Base	899,487	0	0	0	899,487	
Net Operating Income	119,363	0	0	0	119,363	8
Net Operating Income as a percent of						
Average Net Rate Base	13.27%	N/A	N/A	N/A	13.27%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	195,280	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	282,743	3
Other (Specify):		4
Total Average Proprietary Capital	478,023	
Net Income		
Net Income	91,789	5
Percent Return on Proprietary Capital	19.20%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement (Page F-01)

See Accountant's Compilation Report.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Village Board
Village of Pardeeville
Pardeeville, Wisconsin 53954-0217

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Pardeeville Water Utility as of December 31, 1998, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the management of the Village of Pardeeville and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

July 22, 1999

Ms. Sally M. Becker, Office Manager
Pardeeville Municipal Water Utility
114 Lake Street
P.O. Box 65
Pardeeville, WI 53954-0065

1998 Analytical Review DWCCA-4540-PJL

Dear Ms. Becker:

The Public Service Commission has completed their analytical review of your 1998 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report.

Our records indicate that the \$424 reported in Account 341, Structures and Improvements on page W-8 should actually be reported in Account 340, Land and Land Rights. Please adjust your 1999 annual report accordingly using column (f) of the Water Utility Plant In Service schedule and add a footnote explaining that the adjustment was made as instructed in this letter.

Thank you for your efforts in preparing your 1998 annual report. You may

FINANCIAL SECTION FOOTNOTES

consider our review closed. If you have any questions, please feel free to contact me at (608) 267-9198.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlk:w:\compl\analytical review letters\July 22 1999 letters L 1.doc

cc: Mr. Fred Baewer, President

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	279,784	1
Total Sales of Water	279,784	
Other Operating Revenues		
Forfeited Discounts (470)	889	2
Other Water Revenues (474)	1,805	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	2,694	
Total Operating Revenues	282,478	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	50,256	5
General Operating Expenses (680-690)	42,885	6
Total Operation and Maintenance Expenses	93,141	
Other Operating Expenses		
Depreciation Expense (403)	35,788	7
Amortization Expense (404)		8
Taxes (408)	34,186	9
Total Other Operating Expenses	69,974	
Total Operating Expenses	163,115	
NET OPERATING INCOME	119,363	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	2	21	270	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	2	21	270	
Metered Sales to General Customers (461)				
Residential	721	35,243	141,542	4
Commercial	90	9,766	30,213	5
Industrial	4	4,132	8,115	6
Total Metered Sales to General Customers (461)	815	49,141	179,870	
Private Fire Protection Service (462)	3		1,831	7
Public Fire Protection Service (463)	1		90,328	8
Other Sales to Public Authorities (464)	11	2,518	7,485	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	832	51,680	279,784	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	90,328	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	90,328	
Forfeited Discounts (470):		
Customer late payment charges	889	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	889	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,427	7
Other (specify):		
Miscellaneous	378	8
Total Other Water Revenues (474)	1,805	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	27,426	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,922	3
Chemicals (630)	902	4
Supplies and Expenses (640)	6,984	5
Repairs of Water Plant (650)	6,812	6
Transportation Expenses (660)	4,210	7
Total Plant Operation and Maintenance Expenses	50,256	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	19,324	8
Office Supplies and Expenses (681)	4,913	9
Outside Services Employed (682)	4,167	10
Insurance Expense (684)	3,521	11
Employees Pensions and Benefits (686)	10,090	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	870	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	42,885	
Total Operation and Maintenance Expenses	93,141	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		31,200	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		426	2
Net property tax equivalent		30,774	
Social Security		3,066	3
PSC Remainder Assessment		346	4
Other (specify): NONE			5
Total tax expense		34,186	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.226830				3
County tax rate	mills		4.135220				4
Local tax rate	mills		6.928640				5
School tax rate	mills		10.296640				6
Voc. school tax rate	mills		1.678610				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.265940				10
Less: state credit	mills		1.610100				11
Net tax rate	mills		21.655840				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.928640				14
Combined School Tax Rate	mills		11.975250				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.903890				17
Total Tax Rate	mills		23.265940				18
Ratio of Local and School Tax to Total	dec.		0.812513				19
Total tax net of state credit	mills		21.655840				20
Net Local and School Tax Rate	mills		17.595662				21
Utility Plant, Jan. 1	\$	1,695,787	1,695,787				22
Materials & Supplies	\$	7,727	7,727				23
Subtotal	\$	1,703,514	1,703,514				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,703,514	1,703,514				26
Assessment Ratio	dec.		0.877244				27
Assessed Value	\$	1,494,397	1,494,397				28
Net Local & School Rate	mills		17.595662				29
Tax Equiv. Computed for Current Year	\$	26,295	26,295				30
Tax Equivalent per 1994 PSC Report	\$	31,200					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	31,200					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	484		4
Structures and Improvements (311)	130		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	117,276	19,205	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	117,890	19,205	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	163,722		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	105,043		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	10,324		20
Total Pumping Plant	279,089	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	6,402		22
Water Treatment Equipment (332)	5,375		23
Total Water Treatment Plant	11,777	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	424		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			484	4
Structures and Improvements (311)			130	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			136,481	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	137,095	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			163,722	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			105,043	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			10,324	20
Total Pumping Plant	0	0	279,089	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			6,402	22
Water Treatment Equipment (332)			5,375	23
Total Water Treatment Plant	0	0	11,777	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			424	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	547,059		26
Transmission and Distribution Mains (343)	486,880	58,564	27
Fire Mains (344)	0		28
Services (345)	103,885	22,027	29
Meters (346)	47,540	586	30
Hydrants (348)	56,012	6,175	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,241,800	87,352	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	1,150	479	34
Office Furniture and Equipment (372)	4,426		35
Computer Equipment (372.1)	11,357	769	36
Transportation Equipment (373)	13,467		37
Other General Equipment (379)	14,831		38
Other Tangible Property (390)	0		39
Total General Plant	45,231	1,248	
Total utility plant in service directly assignable	1,695,787	107,805	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,695,787	107,805	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			547,059	26
Transmission and Distribution Mains (343)			545,444	27
Fire Mains (344)			0	28
Services (345)			125,912	29
Meters (346)	83		48,043	30
Hydrants (348)			62,187	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	83	0	1,329,069	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			1,629	34
Office Furniture and Equipment (372)			4,426	35
Computer Equipment (372.1)			12,126	36
Transportation Equipment (373)			13,467	37
Other General Equipment (379)			14,831	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	46,479	
Total utility plant in service directly assignable	83	0	1,803,509	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	83	0	1,803,509	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,667	4,667	1
February			4,158	4,158	2
March			4,690	4,690	3
April			4,726	4,726	4
May			4,832	4,832	5
June			4,515	4,515	6
July			5,417	5,417	7
August			5,070	5,070	8
September			4,839	4,839	9
October			4,972	4,972	10
November			4,251	4,251	11
December			4,532	4,532	12
Total for year	0	0	56,669	56,669	
Less: Measured or estimated water used in main flushing and water treatment during year					13
Less: Other utility use				1,193	14
Other utility use explanation:					15
Other utility use includes hydrant flushing, main breaks, subdivision flushing and fires.					
Water pumped into distribution system				55,476	16
Less: Water sold				51,680	17
Losses and unaccounted for				3,796	18
Percent unaccounted for to the nearest whole percent (%)				7%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				257	21
Date of maximum: 4/28/1998					22
Cause of maximum:					23
Normal usage					
Minimum gallons pumped by all methods in any one day during reporting year				67	24
Date of minimum: 8/28/1998					25
Total KWH used for pumping for the year				62,320	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WEST CHESTNUT	WELL #1	370	10	648,000	Yes	1
ROOSEVELT STREET	WELL #2	382	12	490,000	Yes	2
GREEN STREET	WELL #3	420	15	509,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2	WELL #3	1
Location	W. CHESTNUT ST.	ROOSEVELT STREET	GREEN STREET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	BYRON JACKSON	LAYNE	AMERICAN	5
Year Installed	1996	1963	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	450	320	360	8
Pump Motor or Standby Engine Mfr	US	US	US	9
Year Installed	1994	1963	1994	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	30	25	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	4 5
Year constructed	1939	1992	6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	149	131	9 10
Total capacity in gallons	70,000	300,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15 16 17
Filters, type (gravity, pressure, other, none)	NONE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5040		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
L	D	4.000	490	0	0	0	490
L	D	6.000	44,353	60	0	0	44,413
L	D	8.000	5,367	1,835	0	0	7,202
L	D	10.000	1,339	0	0	0	1,339
L	D	12.000	3,977		0	0	3,977
Total Within Municipality			55,526	1,895	0	0	57,421
Total Utility			55,526	1,895	0	0	57,421

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	722	0	0	0	722	23	1
M	1.000	100	27	0	0	127	52	2
M	1.500	1	0	0	0	1		3
M	2.000	2	0	0	0	2		4
L	6.000	2	1	0	0	3	1	5
L	12.000	1	0	0	0	1	1	6
Total Utility		828	28	0	0	856	77	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,116	0	0	0	1,116	21	1
1.000	21	0	0	0	21	3	2
1.250	1	0	0	0	1	0	3
1.500	7	3	2	0	8	0	4
2.000	6	0	0	0	6	0	5
3.000	1	0	0	0	1	0	6
Total:	1,152	3	2	0	1,153	24	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	702	66	2	4	0	342	1,116	1
1.000	3	14	3	1	0	0	21	2
1.250	0	1	0	0	0	0	1	3
1.500	0	6	0	1	0	1	8	4
2.000	0	1	1	4	0	0	6	5
3.000	0	0	0	0	0	1	1	6
Total:	705	88	6	10	0	344	1,153	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	109	3			112	2
Total Fire Hydrants	109	3	0	0	112	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	112
Number of distribution system valves end of year:	190
Number of distribution valves operated during year:	190

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues & Expenses (Page W-01)

See Accountant's Compilation Report.

Water Operation & Maintenance Expenses (Page W-05)

Account 650, Repairs of Water Plant decreased \$9,106 from 1997 to 1998. In 1997, the water towers were cleaned and inspected, and there were a number of water main breaks that had to be fixed. In 1998 there were fewer repairs that needed to be done to water plant.

Account 660, Transportation Expenses increased \$2,379. There were more transportation expenses than in 1997.

Account 680, Administrative and General Salaries increased \$7,799. The village hired a director of public works in 1998. A portion of the director's wages were charged to this account.

Account 682, Outside Services Employed decreased \$3,587. In 1997 \$4,000 was paid for mapping services.

Water Utility Plant in Service (Page W-08)

\$19,205 of work was done in 1998 to improve Well # 1.

Water Mains (Page W-15)

There was 60' of 6" and 1835' of 8" mains added in 1998. \$51,464 was paid for these additions by the developers of Westview Estates and Savannah Ridge. The remaining \$5,100 of additions were financed through the use of utility cash reserves.

Water Services (Page W-16)

There were 22 services added in 1998. \$21,430 of the additions were paid for by the developers of Westview Estates and Savannah Ridge. The remaining \$597 of additions were financed through the use of utility cash reserves.
